

(Enclosure 1)

(Supporting document for agenda 1)

(Translation)

Minutes of the 2023 Annual General Meeting of Shareholders (No. 40/2023)

of

KCE Electronics Public Company Limited

Date, time and meeting place

The 2023 Annual General Meeting of Shareholders (the Meeting) through electronic media (E-AGM) and in the meeting room (Physical Meeting) of KCE Electronics Public Company Limited took place on April 27, 2023 at 15.00 hours, with live broadcasting from the Ballroom, 3rd floor, the Grand FourWings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, Bangkok.

Prior to the Meeting

Khun Wasara Chotithammarat, the Company Secretary, welcomed the Shareholders and Proxies who were present at the Meeting and explained the voting procedure, vote counting process and the meeting procedure for Shareholders, which is in accordance with the SET's guidelines of good Corporate Governance.

The Company used the E-AGM application software of OJ International Co., Ltd., which is a standardized system that complies with the conditions and methods of Emergency Decree on Electronic Meeting B.E. 2563 (2020) and Notice of the Ministry of Digital Economy and Society on Security Standards of the Electronic Meeting B.E. 2563 (2020). In addition, the meeting was recorded in the form of video media.

For the Physical meeting, a ballot paper shall be used for each agenda item, recording the votes cast via computerized bar code, at the registration point Shareholders received one set of ballot papers, each ballot paper showed the name of the Shareholder, and/or the name of the Proxy and the number of shares held. There is a sequence of agenda items so that shareholders can use their voting cards correctly according to the agenda. For the E-AGM, after the shareholders confirmed the identity, they will receive a Meeting manual and a 'link' to register for the meeting. The Meeting registration started from 1 p.m. by clicking the 'link'.

This is to ensure that the voting record is accurate, transparent and traceable, the program cover the followings:

- Meeting Management
- Meeting Registration
- Attending the Meeting
- Questioning or commenting
- Vote casting

- Vote counting
- A display of the vote count and a report of the Meeting's resolution

Voting

E-AGM, an electronic conferencing is used for E-Voting. When the Shareholder is in the main window after log-in, press the 'E-Voting' button to vote on each agenda item.

For the Physical meeting will use the ballot paper.

Vote casting

- The number of votes cast by a Shareholder equals the number of shares he/she or the Proxy grantor held: one share equals one vote.
- In the event that the Shareholder starts attending the meeting from any agenda, they are eligible to vote from that agenda.
- A Shareholder can cast the total number of their vote to show either Approve, Disapprove or Abstention for each agenda item.
- In the event that Shareholders/proxies did not vote in any agenda, the was regarded as Approve
- Where Shareholders had granted a proxy to a person to attend the Meeting and to cast a vote in accordance with the grantor's instructions, the Company had already recorded the vote for each agenda item.
- Shareholders/Proxies who wished to leave the Meeting before its conclusion could cast votes in advance for the remaining agenda items both E-AGM and Physical Meeting.

Invalid ballots considered null and void

1. Ballot papers with more than one mark (except for voting by the Custodian in Thailand),
2. Ballot papers with an unclear mark or a correction or crossed-out mark without a signature,
3. Ballot papers that are completely crossed out,
4. Damaged ballot papers that cannot conclude a vote,

The Meeting resolution

In general, if the majority of the Shareholders vote to approve an agenda item and the voting is in accordance with the Company's Articles of Association, it is deemed that the Meeting passed the resolution for said agenda item. If a law or regulation determines a different system be used, the Chairman would notify Shareholders before they cast their votes for the relevant agenda item.

Asking questions/Proposing a suggestion

For the minutes, the Shareholder/Proxy were requested to state his/her name, surname and whether the person was a Shareholder or Proxy before asking the question or proposing a suggestion. To ensure that the Meeting was conducted in an efficient manner, Shareholders were required to keep their views or questions concise and to the

point and relevant to the particular agenda item. Should there be any other matters, Shareholders could bring them up after closing the last agenda item.

- E-AGM, send inquiries via 2 channels:
 - 1) Via conversation, by going to the 'Participant' menu and press the "Raise hand" button.
 - 2) By typing the question via 'Chat' menu.
- Physical Meeting, raise your hand or send via writing the question on paper.

The Secretary of the Meeting announced that in compliance with best practices in respect of the right of Shareholders', the Company provided minor Shareholders an opportunity to propose in advance agenda items for the 2023 AGM. Information regarding this was announced on the Company's website and the SET's news and information system between September 9, 2022, and December 31, 2022. However, no Shareholders' proposals were submitted in advance for the agenda items.

After the vote casting and the vote counting procedures were thoroughly provided, the Secretary of the Meeting reported the agenda items for the Meeting's consideration, according to the Notice of the AGM. The Secretary of the Meeting also informed that the Notice of the AGM was announced on the Company's website from March 28, 2023, to provide an opportunity for shareholders to send any questions related to the meeting agenda in advance. However, no questions were submitted before the Meeting date. The Secretary of the Meeting also informed that the Company would disseminate the minutes of the 2023 AGM with the vote count on the Company's website within 14 days after the meeting (May 11, 2023).

The Secretary of the Meeting informed those present that as of the time the meeting commenced, 36 shareholders were in attendance in person, representing 216,416,047 shares, and there were 1,045 shareholders by proxy representing 471,440,960 shares, and that in total there were 1,081 shareholders present in person and by proxy, representing 687,857,007 shares, accounting for 58.19 percent of the Company's total paid-up 1,182,088,596 shares, and more than one-third of the Company's total shares issued. A quorum was therefore duly constituted according to the Public Limited Companies Act, B.E. 2535 and the Company's Articles of Association No. 33.

The Secretary of the Meeting asked Khun Bancha Ongkosit, Chairman of the Board of Directors and the Chairman of the Meeting to proceed with the Meeting.

The Chairman of the Meeting welcomed Shareholders and introduced The Board of Directors, the Company's management, auditors, the legal advisor and the observer present at the Meeting, as follows:

The Directors Present at the Meeting

Panja Senadisai, Ph.D.

Vice Chairman of the Board of Directors

Nomination and Remuneration Committee Member

Enterprise Risk Policy Committee Member

Mr. Paitoon Taveebhol

Independent Director
Chairman of Audit Committee
Chairman of Nomination & Remuneration Committee
Enterprise Risk Policy Committee Member
Environmental, Social, Governance and Sustainability Development Committee Member
Proxy of Shareholders

Mr. Pitharn Ongkosit

Vice Chairman of the Board of Directors
President and Chief Executive Officer
Chairman of Risk Management Committee
Enterprise Risk Policy Committee Member

Mrs. Siriphan Suntanaphan

Director
Chairman of the Environmental, Social, Governance and Sustainability Development Committee
Enterprise Risk Policy Committee Member

Mrs. Voraluksana Ongkosit

Director
Executive Vice Chairperson
Environmental, Social, Governance and Sustainability Development Committee Member

Chantima Ongkosit, MD

Director

Mr. Kanchit Bunajinda

Independent Director / Audit Committee Member
Chairman of Enterprise Risk Policy Committee
Nomination and Remuneration Committee Member
Proxy of Shareholders

Sutee Mookhavesa, Ph.D.

Independent Director / Audit Committee Member
Enterprise Risk Policy Committee Member
Proxy of Shareholders

The Company has 9 directors, 9 directors were present at the Meeting equivalent to 100 percent of total directors of the Company.

Executives Present at the Meeting

Mr. Fredrick Gharapet Ohanian

Executive Vice President of Operations (Group)

Mrs. Wasara Chotithammarat
Senior Vice President of Accounting & Finance
Company Secretary

Representatives of the Company's Auditors from KPMG Phoomchai Audit Ltd.

Mr. Treerawat Witthayaphalert
Ms. Thirada Thananunmethee

Legal Advisor from Seri Manop & Doyle Ltd.

Assigned as the observer and inspector of the vote count
Miss Nittaya Kiatserikul

The Meeting commenced

The Chairman declared the Meeting convened.

The Chairman informed the Meeting that the registration process continued and that Shareholders could join the Meeting even after the Meeting commenced. However, they could cast votes only for a particular agenda that had not yet closed.

The Chairman then conducted the Meeting by addressing each agenda items as stated in the Notice of the 2023 AGM, as follows:

Agenda item 1: To acknowledge the Minutes of the Annual General Meeting of Shareholders for the year 2022

The Chairman asked Khun Wasara Chotithammarat, the Company Secretary, to report to the Meeting as follows:

The Company submitted the minutes of the 2022 AGM held on April 21, 2022, within 14 days after the meeting date to the Stock Exchange of Thailand. The minutes, both in Thai and English, were also posted online on the Company's website (www.kce.co.th). So far, there was no correction request from Shareholders, and thus the Board considered that the minutes of the 2022 AGM were recorded correctly and complied with the resolution made. A copy of the minutes was attached to the Notice of the 2023 AGM (Enclosure 1), which was sent to Shareholders.

The Chairman asked whether Shareholders required further clarification or if anyone had any suggestion to correct the minutes.

As there was no further question or comment from Shareholders at the Meeting, the Chairman proposed the Meeting acknowledge the Minutes of the Annual General Meeting of Shareholders for the year 2022 as reported.

Resolution: The Meeting acknowledged the Minutes of the Annual General Meeting of Shareholders for the year 2022.

Agenda item 2: To acknowledge the results of the Company's operations for the year 2022

The Chairman asked Khun Pitham Ongkosit, President and Chief Executive Officer and Khun Wasara Chotithammarat, the Senior Vice President of Accounting & Finance, to summarize the Company's performance in 2022, to the Meeting, as follows:

Operating performance:

The Company has summarized its operational performance for the year 2022 and provided details in the 2022 Annual Report (56-1 One Report) that was in the form of QR Code, and sent to Shareholders together with the Notice of the 2023 AGM. Shareholders could obtain additional data in the Annual Registration Statements (56-1 One Report), at www.set.or.th or on the Company's website: www.kce.co.th

There will be details about the operating results in the annual report both financial and non-financial. It is on topics such as "Financial Highlights" page 3-4 and "Management Discussion and Analysis" page 119-125 with details of the Company's performance and the financial position in the past year.

In addition, you can follow the news that the company informs via the website of the Stock Exchange of Thailand every quarter.

The group's operating performance of 2022 was adversely affected by the Russia-Ukraine conflict which together with China's Covid-19 related restrictions has caused a global supply and energy crisis which is in particular affecting Europe. Global inflation has caused prices to rise across the whole supply chain and labor and material costs are increasing, even though the supply chain has shown some improvements in material availability. Semiconductor sales are beginning to slow down.

As a result, new orders slowed down during 2nd half of the year for double sided and multi-layer PCB. But whilst demand for regular Multilayer and double sided PCB slowed, demand for HDI PCB products increased and combined with the order backlog for HDI PCB's partially offset the softening demand for Multi-Layer PCB.

The global economic situation caused dramatic price increases for copper, gold, and oil, which resulted in overall material costs along with manufacturing overhead increasing. KCE adapted management strategies and to control expenses to improve overall efficiency while still achieving customers' expectations. As a result of the increased demand for HDI, KCE has embarked on a plan to improve production efficiency and quality control of its HDI production in 2023 as well.

The financial results for the year 2022 compared to the year 2021 are as follows:

Revenue Consolidated sales revenue in 2022 increased from 14,937.8 million Baht to 18,456.3 million Baht, representing an increasing of 23.6%, while total sales revenue in USD terms increased from USD468 million to USD530 million, representing an increasing of 13.1%.

In 2022, the positive impact from THB depreciation against USD, resulting the incremental of revenue recognition.

Higher 2022 revenue was also contributed by

1. A result of re negotiation of sales prices, effective since 2nd half of 2021 to compensate for worldwide raw material price increases.
2. The change of product mix, although the increase in total sales volume of PCB, there was a change in product mix, due to an increase in higher value Special Grade HDI PCB sales, whilst lower value Double Side PCB and Multi-Layer PCB

KCE suffered a negative impact caused by the unrealized value of consignment stock of 104 million Baht.

The global economic situation in 2022 caused dramatic price increases for overall material costs along with manufacturing overhead. Even though there was a successful price increase negotiation with customers, it only partially compensated for the higher raw material costs. This is partly due to the depreciation of the Baht that also affects the cost of raw materials. The company has managed to control various expenses in order to have efficient production to meet customer's needs, resulting in

Gross Profit In 2022, the gross profit margin decreased to 22.8% from 26.6% the previous year.

Net Profit The consolidated net profit totaled 2,317 million Baht in 2022 or 12.6% of sales revenue, compare with 2021 at 2,426 million Baht.

EBITDA In 2022 was 3,635 million Baht, decrease 2.8% from 2021.

Key Financial Ratios

Return on Shareholders' Equity (ROE) decreased to 17.23% from 18.05% the previous year

Return on Assets (ROA) was 11.04%.

The Current Ratio increased to 1.77 times.

Gearing Ratio (times) (Interest-bearing debt only) increased to 0.29 times from 0.27 the previous year

In addition, about 2022 non-financial performances are as follows:

Risk Management

At present, the Enterprise Risk Policy Committee will oversee the overall picture which every year the committee will review the 6 important risks at the organization level as follow

- 1.Strategic Risk
- 2.Operational Risk
- 3.Financial Risk
- 4.Hazard Risk
- 5.Environmental Regulation Compliances Risk
- 6.Emerging Risk

In 2022, the committee also considered the emerging risk, which the risk arising from the effects of the COVID-19 epidemic, in order to consider the appropriate management plan, and have the least impact

The performance, the company has a good risk management system, by looking at the sales of the group of companies that have expanded and can be more profitable than the previous year.

Additional data in the 2022 Annual Report (56-1 One Report) "Risk Management" page 61 – 66

Business sustainability development or ESG

In driving business for sustainability, KCE conducts the business operations with a focus on sustainable economic growth. We pride ourselves on a superior corporate governance system and effective risk management, coupled with

responsible actions to social and environment, and KCE became a member of the United Nations Global Compact (UNGC) established by the United Nations (UN) since 2007, which are used as a guideline for the organization's operations to cover all dimensions of Environment, Social and good Governance principles (ESG matrix)

In 2022, the Company has established an operation policy as a guide to sustainable development as follows:

- Reviewed and revised the Charter and other related policies as well as communicated to all employees
- The Committee enforced the Personal Data Protection Act B.E. 2562 (2019)
- The Company put more emphasis on information security for both internal sources and from external business partners. In 2022 the Company implemented an international standard of security control system Trusted Information Security Assessment Exchange (TISAX), to ensure information management and security is on internationally accepted standards, providing confidence to stakeholders and business partners.
- ESG Planning, determine policies and strategies to manage greenhouse gases emissions, including development plans in production innovation and technology to ensure efficient energy usage.
- The company continues to work on all forms of anti-corruption. The Company has been certified as a Thai Private Sector Collective Action Against Corruption Coalition Against Corruption since 2015 and in 2022, the Company joined the CAC Change Agent project by Give importance to the expansion of transparent business networks to partner companies. Has persuaded entrepreneurs who are business partners to participate in this project by receiving good feedback and the company has just received the CAC Change Agent logo from IOD in April 2023 as a result of the operation in the year 2022.

In 2022, The company received award as follows:

- SET Awards 2022 organized by the Stock Exchange of Thailand, awarded KCE; the Best Company Performance Awards, and awarded KCE's CEO the Best CEO Awards.
- The Company obtained "Excellent CG Scoring" assessment for the eighth consecutive year from IOD and a full 100 points in the Quality Assessment of the Annual General Meeting of Shareholders organized by the Thai Investors Association.
- The Master of Science in Branding and Marketing Program (MBM) of Chulalongkorn Business School (CBS), the Stock Exchange of Thailand and the Manager Media Group announced that The Company achieved Thailand's Top Corporate Brands 2022 Awards in electronics industry sector for the fourth consecutive year.
- The Company achieved an ASEAN Asset Class Publicly Listed Companies Award in the 2021 ASEAN CG Scorecard which receives support from the ASEAN Capital Markets Forum (ACMF) and Asian Development Bank (ADB) to acknowledge the listed companies in ASEAN with outstanding good corporate governance practices
- The Company was awarded the "Excellent Establishment on Labour Relations and Welfare" at the National level for the 10th consecutive year, from the Department of Labour Protection and Welfare.

- The company is committed to conducting business according to international standards in all aspects. by receiving important certifications including
 - ISO 14001:2015 the standard for environmental management
 - ISO 45001:2018 the standard for management systems of occupational health and safety
- The Company was certified by the Green industry-Level 3 in the Green system from the Ministry of Industry
- Thai Labour Standard: TLS.8001:2020, Completion Level, the Department of Labour Protection and Welfare
- IATF16949:2016 Certificate of Quality Management System of Technical Specification for Automatic Productive and Relevant Service Part
- TISAX (Trusted Information Security Assessment Exchange), The Company has implemented this international standard system in 2022 and was successfully certified in early 2023.

(Additional data in the 2022 Annual Report (56-1 One Report) "Business sustainability development" page 67-118)

After the report ended, the Chairman asked whether Shareholders required further clarification or if anyone had any comments.

There being no further inquiries from Shareholders at the Meeting, the Chairman proposed the Meeting acknowledge the Company's 2022 performance, as reported.

Resolution: The Meeting acknowledged the results of the Company's 2022 operating performance.

Agenda item 3: To consider and approve the Company and Subsidiaries' financial statements for the year ended December 31, 2022

The Chairman asked Khun Wasara Chotithammarat, the Senior Vice President of Accounting & Finance, to report the Company's financial statements for the year ended December 31, 2022, which were reviewed by the Auditor, KPMG, which expressed an unqualified opinion. The financial statements were also reviewed by the Audit Committee and were found to be accurate, complete and in compliance with generally accepted principles, and detailed in the 2022 Annual Report (56-1 One Report) page 193-287, which can down load from company website.

The Company's financials were highlight, as follows:

Statements of financial position as of December 31, 2022 compared to 2021

Total Assets were valued at 20,993 million Baht, a decrease of 957 million Baht, mainly due to the following:

- Cash decrease by 820 million Baht
- Other current asset decrease by 508 million Baht
- Trade Receivables increased by 506 million Baht from the increase of sales

Total Liabilities were valued at 7,548 million Baht, a decrease of 960 million Baht, mainly due to the following:

- Trade Payables decreased by 997 million Baht
- Short-term loans increased by 375 million Baht
- Long-term loans decreased by 213 million Baht

Total Equity As of December 31, 2022, total equity was valued at 13,445 million Baht close to the previous year, mainly due to the following:

- Profit earned for the year 2022 amounted to 2,347 million Baht
- Decrease from dividend payment of 2,364 million Baht
- Capital increase from ESOP 10 million Baht

Revenue from the Sale of Goods amounted to 18,456 million Baht, an increase of 3,518 million Baht, as mentioned in the previous agenda; this is a positive result from the depreciation of the Baht and the shift in product mix to HDI.

Total Income was 18,786 million Baht, which included other income 330 million Baht. (a gain from exchange rate was 106 million Baht).

Net Profit attributable to the Company in 2022 amounted to 2,317 million Baht, a decrease of 4.5% from the previous year.

Earnings Per Share The basic earnings per share totaled Baht 1.96 compared to Baht 2.06 per share in the previous year.

Khun Wasara Chotithammarat declared that the Audit Committee and the Board of Directors reviewed the financial statements and recommended that it was appropriate to propose that Shareholders consider and approve the mentioned financial statements for the year ended December 31, 2022.

The Chairman asked whether Shareholders required further clarification or if anyone had any comments.

There being no further inquiries from Shareholders, the Chairman proposed that Shareholders approve the Company's financial statements for the year ended December 31, 2022.

Resolution: The Meeting unanimously approved the Company's financial statements for the year ended December 31, 2022, by a majority vote of the total number of votes of all Shareholders attending the meeting and casting their votes, as summarized below:

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	688,429.007	-	-	-	688,429.007
Percentage	100	-	-	-	100

Agenda item 4: To consider and approve dividend payment for the operating results of 2022

The Chairman asked Khun Pitharn Ongkosit, President and Chief Executive Officer present details of this agenda to the meeting.

The Company's policy is to pay a dividend of not less than 30% of its consolidated net profit for the fiscal year, after deducting for tax and reserves as required by the law. In all cases, the dividend payment is subject to cash flow, investment plans, other necessities and expected future requirements and must not have any substantial impact on the operations of the Company and its subsidiaries.

With regard to the dividend payment of 2022, the separate financial statements indicated that the Company earned net profit of 2,688 million Baht and 2,317 million Baht in the consolidated financial statement of 2022. Therefore, the Board proposed to pay a dividend of Baht 1.60 per share (One Baht and Sixty Satang per share). The dividend totaled 1,891 million Baht, or 81.61% of consolidated net profit, which was in line with the dividend policy.

However, Board Meeting No. 8/2022 held on August 9, 2022, passed a resolution approving the first interim dividend payment for the operating results for the period of January – June 2022 of Baht 1.00 per share (One Baht per share), which was paid on September 9, 2022.

The Board, therefore, proposed that Shareholders consider and approve a dividend payment for the operating results for the months of July – December 2022 of Baht 0.60 per share (Sixty Satang per share). The Company would pay the dividend to Shareholders whose names appeared in the share register as of the record date set for determining which Shareholders were entitled to the dividend on March 21, 2023, and the dividend payment shall be made on May 12, 2023.

In addition, the Chairman informed that the dividend payment for the second half of the year of Baht 0.60 per share was paid from the 2022 Company's net profit, comprising:

- Profit from BOI promoted operations 0.36 Baht per share
(no withholding tax applied)
- Income from dividends received from 0.24 Baht per share
Subsidiaries, exempt from taxable income
(10% withholding tax is applied)

In both cases, individual Shareholders are not eligible for a tax credit, since the dividend is derived from profit or income that is not subject to corporate income tax.

The Chairman asked whether Shareholders required further clarification or if anyone had any comments, and no questions were raised.

There being no further inquiries from Shareholders, the Chairman proposed that the Meeting approve the 2022 annual dividend payment as proposed by the Board.

Resolution: The Meeting unanimously approved the 2022 annual dividend payment as proposed by the Board, with a majority vote of the total number of votes of all Shareholders attending the meeting and casting their votes, as summarized below:

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	688,429,007	-	-	-	688,429,007
Percentage	100	-	-	-	100

Agenda item 5: To consider and approve the election of Directors to replace those who retire by rotation for the year 2023

The Chairman informed that this is an electronic meeting, retiring Directors will be in the meeting room during the vote casting for this agenda.

The Chairman stated that to comply with the Company's Articles of Association (Article 16), one-third of the total number of directors shall retire at the AGM. At the 2023 AGM, the following three directors retired by rotation:

1. Panja Senadisai, Ph.D
2. Chantima Ongkosit, MD
3. Mr. Pitham Ongkosit

The Company provided shareholders an opportunity to propose in advance qualified candidates to be nominated for election to the Board of Directors. The information was announced on the Company's website and on the SET's news and information system between September 9, 2022, and December 31, 2022. However, no Shareholders nominated candidates for election to the Board of Directors.

The Board, excluding members having a conflict of interest, agreed with the Nomination and Remuneration Committee's proposal that the AGM consider and approve the reelection of the three directors who were to retire by rotation in 2023 to return to the position of director, as well as to other positions previously held in the sub-committees, as follows:

- 1) Panja Senadisai, Ph.D.
Director
Vice Chairman of the Board of Directors
Nomination and Remuneration Committee Member
Enterprise Risk Policy Committee Member
- 2) Chantima Ongkosit, MD
Director
- 3) Mr. Pitham Ongkosit
Director
Vice Chairman of the Board of Directors
President and Chief Executive Officer
Chairman of Risk Management Committee
Enterprise Risk Policy Committee Member

The detailed information pertaining to the three Directors were attached to the Notice of the AGM (Enclosure 3), which was sent to shareholders.

The Board considered the information pertaining to the three Directors nominated and found that all three directors had appropriate qualifications in compliance with the Public Limited Company Act and the SEC, had sufficient talent,

valuable experience to the Company's business and a positive past performance in the role of Director. In this regard, they were deemed suitable to assume the position of Director.

The Chairman asked whether Shareholders required further clarification or if anyone had any comments, and no questions were raised.

There being no further inquiries from Shareholders, the Chairman proposed that the Meeting consider and approve the election of Directors, individually, to replace those who were to retire by rotation in 2023, as proposed by the Board.

Resolution: The Meeting approved the election of Directors to replace those who were to retire by rotation, with a majority vote of the total number of votes of all Shareholders attending the meeting and casting their votes, as summarized below:

5.1 Panja Senadisai, Ph.D. : to resume the position of Director

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	680,293,546	7,440,461	7000,000	-	688,434.007
Percentage	98.8175	1.0808	0.1017	-	100

5.2 Chantima Ongkosit, MD. : to resume the position of Director

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	680,661,946	7,072,061	7000,000	-	688,434.007
Percentage	98.8711	1.0273	0.1017	-	100

5.3 Mr. Pitham Ongkosit : to resume the position of Director

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	686,478,406	1,255,601	7000,000	-	688,434.007
Percentage	99.7159	0.1824	0.1017	-	100

The Chairman thanked Shareholders for approving the re-election of the three retiring Directors in 2023 as Directors for another term.

Agenda item 6: To consider and approve the determination of remuneration of Directors for the year 2023

The Chairman asked Khun Paitoon Taveebhol, the Chairman of the Nomination and Remuneration Committee, to present to the Meeting the determination of the remuneration for the Board of Directors and the Audit Committee in 2023 for approval.

Khun Paitoon Taveebhol, the Chairman of Nomination & Remuneration Committee present to the Meeting. To ensure that the Board received appropriate and fair remuneration, the Nomination and Remuneration Committee proposed to the Board that Directors remunerated based on their roles and responsibilities, past performance, as well as business expansion, estimated results of operations, and other related factors. This includes a comparison to other similar

companies in the same industry, in reference to a survey of results of the Board remunerations prepared by the SET and IOD.

The Board agreed with the Nomination and Remuneration Committee's proposal and recommended the shareholders to approve the remuneration for the Board of Directors, Audit Committee, Nomination & Remuneration and Enterprise Risk Policy and the Environmental, Social, Governance and Sustainability Development Committee for 2023. Summary as follows:

	Annual fee (Baht/Person/Year)	Meeting fee (Baht/Person/Time)
<u>Board of Directors</u>		
Chairman of the Board	2,200,000	45,000
Director	1,100,000	40,000
<u>Audit Committee</u>		
Chairman of the Committee	560,000	40,000
Member of the Audit Committee	480,000	35,000
<u>Nomination & Remuneration Committee</u>		
Chairman of the Committee	-	30,000
Member of the Nomination & Remuneration Committee	-	25,000
<u>Enterprise Risk Policy Committee</u>		
Chairman of the Committee	-	30,000
Member of the Enterprise Risk Policy Committee	-	25,000
<u>Environmental, Social, Governance and Sustainability Development Committee</u>		
Chairman of the Committee	-	30,000
Member of the Corporate Governance Committee	-	25,000

The Chairman asked whether Shareholders required further clarification or if anyone had any comments, and no questions were raised.

As there was no further question or comment, the Chairman proposed that the Meeting consider and approve the remuneration of the Board of Directors, Audit Committee, Nomination & Remuneration Committee Enterprise Risk Policy Committee and Environmental, Social, Governance and Sustainability Development Committee for 2023, as proposed by the Board.

Resolution: The Meeting unanimously approved the remuneration of the Board of Directors, the remuneration of the Audit Committee, the remuneration of Nomination & Remuneration Committee, the remuneration of Enterprise Risk Policy Committee and Environmental, Social, Governance and Sustainability Development Committee for 2023 with a vote of not less than two-thirds of the total number of votes of all Shareholders who attended the meeting, as summarized below;

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	687,528,507	205,500	700,000	-	688,434,007
Percentage	99.8685	0.0299	0.1017	-	100

Agenda item 7: To consider and approve the appointment of the auditor and approve the auditor's remuneration for the year 2023

The Chairman asked Khun Paitoon Taveebhol, the Chairman of the Audit Committee, to present details of the appointment of the auditor and the auditor's remuneration for the year 2023 to the Meeting.

The Board considered and agreed with the Audit Committee's proposal to recommend that Shareholders appoint auditors and approve their remuneration for the year 2023, as follows:

1) **Appoint auditors** from KPMG Poomchai Audit Ltd., by stipulating that any one of the listed auditors serve as the external auditor and provide an opinion on the Company's and its subsidiaries' financial statements for the year 2023:

	CPA Registration No.
1) Mr. Sumate Jangsamsee	9362
2) Mr. Chokechai Ngamwutikul	9728
3) Mr. Veerachai Ratanajaratkul	4323
4) Mr. Teerawat Witthayaphalert	11464

KPMG Poomchai Audit Ltd. is an audit firm with high professional standards, expertise in auditing and endorsed by the SEC.

The proposed auditors are knowledgeable and experienced in auditing. The auditors are neither shareholders of KCE's nor engaged in any conflict of interest with the Company, any of its subsidiaries, their Management or their major shareholders that could affect the independence of their audit work. Details of the Auditors were attached to the Notice of the 2023 AGM (Enclosure 4), which was sent to Shareholders.

In case any of the above auditors are unable to perform their duty, KPMG is authorized to assign other auditors from the office of KPMG to perform the audit and provide an opinion on the Company's and subsidiaries' financial statements.

2) **Approve the 2023 auditor's remuneration** for the Company and subsidiaries, amounting to Baht 4,490,000 annually. The group company's audit fee increased by approximately 3.45% according to the expansion of the business in 2023, but the audit fee of some subsidiaries decreased due to the reduction of operations. Details are as follows:

	2023 (Proposed Year)	2022	2021	2020
Audit fee - The Company only	1,657,000	1,563,000	1,488,000	1,430,000
Audit fee – All Subsidiaries	<u>2,833,000</u>	<u>2,777,000</u>	<u>2,852,000</u>	<u>2,910,000</u>
Total Auditor's fee	<u>4,490,000</u>	<u>4,340,000</u>	<u>4,340,000</u>	<u>4,340,000</u>
Y-o-Y Increase %	3.45%	0	0	0

3) Empowerment

The Board recommended that Shareholders empower the Board in the appointment of the Company's auditor and approve the audit fee for any new subsidiaries, associates and joint ventures that may be established or changed during 2023.

The Chairman asked whether shareholders required further clarification or if anyone had any comments.

As there was no further question or comment, the Chairman proposed that the Meeting consider and approve the appointment of the auditors from KPMG Poomchai Audit Ltd. as the Auditor for the Company and its subsidiaries for 2023, and the 2023 Auditor's remuneration for the Company and its subsidiaries, as proposed by the Board. The Meeting also empowered the Board in appointing the Company's auditor and approving the audit fee for any new subsidiaries, associates and joint ventures that may be established during 2023.

Resolution: The Meeting approved the appointment of the Company's auditors and the Auditor's remuneration for 2023 as proposed by the Board, with a majority vote of the total number of votes of all Shareholders attending the meeting and casting their votes, as summarized below:

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	682,153,403	6,280,805	-	-	688,434,208
Percentage	99.0877	0.9123	-	-	100

Agenda item 8 : To consider and approve amendment to the Company's articles of association, Articles 24, 25, 31, 32, 33, 37, 46 and adding articles 47 and 48

The Chairman asked Khun Wasara Chotithammarat to report on the details of the Company's Articles of Association for the meeting approval as follows:

Public Limited Companies Act (No.4) 2022 has been publishing in the government gazette and came into effective on 24 May 2022. In order to for the regulations of the company to align with the Public Limited Companies Act the company hereby amends regulation Articles 24, 25, 31, 32, 33, 37, 46 and adding clause 47 and 48 as follows:

	Current Regulations		The New Regulations
24	<p>The Chairman of the Board of Directors can call for a Board meeting.</p> <p>If two or more directors request a meeting of the Board of Directors, the Chairman of the Board of Directors shall schedule the meeting date within 14 days of receiving the request.</p>	24	<p>The Chairman of the Board of Directors can call for a Board meeting.</p> <p><u>In the event that the chairman is absent for any reason, the vice-chairman shall be the person to call the meeting of the Board of Directors. In the event the vice-chairman is absent for any reason, two or more directors may jointly call a meeting of the Board of Directors.</u></p> <p>If two or more directors request a meeting of the Board of Directors, the Chairman of the Board of Directors shall schedule the meeting date within 14 days of receiving the request.</p> <p><u>In case the Chairman fails to comply with the third paragraph, the directors may jointly call and schedule a meeting of the Board of Directors to consider the requested matter within fourteen (14) days from the date of expiration of the period under the third paragraph.</u></p>
25	<p>As for the Board of Directors meeting, the Chairman or any director who has been assigned the duty shall send meeting notice to the Board members not less than 7 days prior to the meeting. Except in cases of an emergency to protect the rights and interests of the Company, where the meeting may be informed by other methods and an earlier meeting date may be chosen. The place of the meeting is not necessarily the locality where the head office of the Company or any other provinces as the Chairman or responsible director considers appropriate.</p>	25	<p>As for the Board of Directors meeting, the Chairman or any director who has been assigned the duty shall send meeting notice to the Board members not less than <u>3</u> days prior to the meeting. Except in cases of an emergency to protect the rights and interests of the Company <u>the invitation shall be sent electronically or via other methods</u> and an earlier meeting date maybe chosen. The place of the meeting is not necessarily the locality where the head office of the Company or any other provinces as the Chairman or responsible director considers appropriate.</p> <p><u>When there is a reasonable cause or to protect the rights or benefits of the Company, two or more directors may jointly request to call for a</u></p>

	Current Regulations		The New Regulations
25		25	<p><u>meeting. The Chairman of the Board shall schedule the date of the meeting within fourteen (14) days from the date of receipt of such request.</u></p> <p><u>In case the Chairman fails to comply with the second paragraph, the directors may jointly call and schedule a meeting of the Board of Directors to consider the requested matter within fourteen (14) days from the due date of the period under the second paragraph.</u></p>
31	<p>The Board of Directors shall arrange for an annual general meeting of shareholders within 4 months after the end of the Company's fiscal year.</p> <p>The shareholders meetings, other than the above mentioned general meeting, shall be called extraordinary meeting. The Board of Directors may call an extraordinary meeting of shareholders whenever it sees appropriate.</p> <p>One or more shareholders holding the aggregate number of shares of not less than ten (10) percent of the total number of sold shares may by subscribing their names, request the Board of Directors in writing to call an Extraordinary Meeting at any time, whereas the reasons for calling such meeting shall be clearly stated in such request. In this regards, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date the request in writing from the shareholders is received.</p> <p>In case the Board of Directors fails to arrange for the meeting within such period under paragraph three, the shareholders who have</p>	31	<p>The Board of Directors shall arrange for an annual general meeting of shareholders within 4 months after the end of the Company's fiscal year.</p> <p>The shareholders meetings, other than the above mentioned general meeting, shall be called extraordinary meeting. The Board of Directors may call an extraordinary meeting of shareholders whenever it sees appropriate.</p> <p>One or more shareholders holding the aggregate number of shares of not less than ten (10) percent of the total number of sold shares may by subscribing their names, request the Board of Directors in writing to call an Extraordinary Meeting at any time, whereas the reasons for calling such meeting shall be clearly stated in such request. In this regards, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five(45) days as from the date the request in writing from the shareholders is received.</p> <p>In case the Board of Directors fails to arrange for the meeting within such period under paragraph three, the shareholders who have subscribed their names or other shareholders</p>

	Current Regulations		The New Regulations
31	<p>subscribed their names or other shareholders holding the required aggregate number of shares may call the meeting themselves within forty-five (45) days as from the date of expiration of the period under paragraph three.</p> <p>In such case, the meeting is deemed to be shareholders' meeting called by the Board of Directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.</p> <p>In the case where, at the meeting called by the shareholders under paragraph four, the number of the shareholders presented does not constitute quorum as prescribed by Article 33, the shareholders under paragraph four shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.</p>	31	<p>holding the required aggregate number of shares may call the meeting themselves within forty-five (45) days as from the date of expiration of the period under paragraph three.</p> <p>In such case, the meeting is deemed to be shareholders' meeting called by the Board of Directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.</p> <p>In the case where, at the meeting called by the shareholders under paragraph four, the number of the shareholders presented does not constitute quorum as prescribed by Article 33, the shareholders under paragraph four shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.</p> <p><u>In the event that shareholders have called for an extraordinary meeting of shareholders themselves, the shareholder calling the meeting may send a meeting invitation by electronic means to the shareholders who have expressed their intention or consent to the sending of a meeting invitation by electronic means. Such actions must be in accordance with the criteria and procedures prescribed by the Public Company Registrar.</u></p>
32	<p>For calling a meeting of shareholders, the Board shall, in writing, specify the place, date and time of the meeting, agenda, and the matters that will be proposed to the meeting with reasonable detail and deliver to the shareholders at least 7 days prior to the</p>	32	<p>For calling a meeting of shareholders, the Board shall, in writing, specify the place, date and time of the meeting, agenda, and the matters that will be proposed to the meeting with reasonable detail and deliver to the shareholders at least 7 days prior to the</p>

	Current Regulations		The New Regulations
32	<p>meeting and advertise the meeting notice in a newspaper for three consecutive days at least 3 days prior to the meeting.</p> <p>The place of the meeting is not necessarily the locality where the head office of the Company or any other provinces as the Chairman or responsible director considers appropriate.</p>	32	<p>meeting. <u>The notice of the meeting shall also be advertised in a newspaper or advertised electronically in accordance with the criteria and procedures of the law.</u></p> <p>The place of the meeting is not necessarily the locality where the head office of the Company or any other provinces as the Chairman or responsible director considers appropriate.</p>
33	<p>In a shareholders meeting, there must be shareholders and proxies from the shareholders (if any) of at least 25 persons presented, or not less than one-half of the total shareholders, and holding shares amounting to not less than one-third (1/3) of the total number of sold shares to constitute a quorum.</p> <p>If it appears that in any shareholders meeting, upon 1 hour has passed the meeting time and the number of the shareholders present at the meeting still does not constitute a quorum as required, if such shareholders meeting was called because of the shareholders' request, the meeting shall be cancelled. If the shareholders meeting is not a meeting upon the shareholders' request, a new meeting shall be called and the meeting notice must be delivered to the shareholders at least 7 days prior to the meeting; in this latter meeting, a quorum is no required.</p>	33	<p>In a shareholders meeting, there must be shareholders and proxies from the shareholders (if any) of at least 25 persons presented, or not less than one-half of the total shareholders, and holding shares amounting to not less than one-third (1/3) of the total number of sold shares to constitute a quorum.</p> <p>If it appears that in any shareholders meeting at any time, upon 1 hour has passed the meeting time and the number of the shareholders present at the meeting still does not constitute a quorum as required, if such shareholders meeting was called because of the shareholders' request, the meeting shall be cancelled. If the shareholders meeting is not a meeting upon the shareholders' request, a new meeting shall be called and the meeting notice must be delivered to the shareholders at least 7 days prior to the meeting in this latter meeting, a quorum is no required.</p> <p><u>The proxy maybe made by electronic means instead, using the safe and reliable method to indicating that the proxy is made by the shareholder and is in accordance with the criteria prescribed by the registrar.</u></p>

	Current Regulations		The New Regulations
37	<p>Dividends payment from funds other than profit is prohibited. In the event of the Company retaining loss, no dividend payment shall be allocated.</p> <p>Dividends shall be divided by number of shares, in equal shares</p> <p>In addition, the Company's Board of Directors might consider paying interim dividend to shareholders when there was sufficient profit and then report in the next shareholders' meeting for acknowledgement.</p> <p>The dividend payment shall be made within 1 month from the date the Annual General Meeting of Shareholders resolution or, as the case may be, the Board of Directors vote. There must be an issuance of notice to shareholders in writing and advertise the notice of dividend payment in newspaper as well.</p>	37	<p>Dividends payment from funds other than profit is prohibited. In the event of the Company retaining loss, no dividend payment shall be allocated.</p> <p>Dividends shall be divided by number of shares, in equal shares</p> <p>In addition, the Company's Board of Directors might consider paying interim dividend to shareholders when there was sufficient profit and then report in the next shareholders' meeting for acknowledgement.</p> <p>The dividend payment shall be made within 1 month from the date the Annual General Meeting of Shareholders resolution or, as the case may be, the Board of Directors vote. There must be an issuance of notice to shareholders in writing and advertise the notice of dividend payment in newspaper as well.</p> <p><u>The notice of the meeting shall also be advertised electronically in accordance with the criteria and procedures of the law.</u></p>
46	<p>The Company may consider increase in its share capital by issuing new shares with the approval of the meeting of the shareholders of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote.</p> <p>The Company may offer to sell the increased shares in whole or in part, and it may offer to sell the shares to the shareholders according to each shareholder's existing share portion or offer to sell the shares to the public or other persons, in whole or in part, by all means with the approval of the meeting of the shareholders.</p>	46	<p>The Company may consider increase in its share capital by issuing new shares with the approval of the meeting of the shareholders of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote.</p> <p>The Company may offer to sell the increased shares in whole or in part, and it may offer to sell the shares to the shareholders according to each shareholder's existing share portion or offer to sell the shares to the public or other persons, in whole or in part, by all means with the approval of the meeting of the shareholders.</p>

	Current Regulations		The New Regulations
46	<p>The Company may consider decreasing its registered capital by lowering the par value of each share or reducing the number of shares with the resolution from the meeting of the shareholders not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote.</p> <p>The Company, however, shall not decrease its capital by lower than one-fourth (1/4) of the total capital. Except for the cases where the Company has retained loss and has compensated the retained loss respectively according to the law but still having the retained loss accumulated, the Company may decrease its capital to be lower than one-fourth (1/4) of the total capital. Anyhow, the company must receive approval from the meeting of the shareholders not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting entitled to vote.</p> <p>When the Company intends to reduce capital as above mentioned, it must inform the resolution to reduce the capital to the creditors of the Company within fourteen (14) days from the date of the meeting of the shareholders resolution. The deadline to submit any objection is within two (2) months from the date of receiving such resolution notice.</p> <p>In addition, the Company must advertise the resolution in a newspaper within the fourteen (14) days period, and the advertisement must be for a period of three (3) consecutive days.</p>	46	<p>The Company may consider decreasing its registered capital by lowering the par value of each share or reducing the number of shares with the resolution from the meeting of the shareholders not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote.</p> <p>The Company, however, shall not decrease its capital by lower than one-fourth (1/4) of the total capital. Except for the cases where the Company has retained loss and has compensated the retained loss respectively according to the law but still having the retained loss accumulated, the Company may decrease its capital to be lower than one-fourth (1/4) of the total capital. Anyhow, the company must receive approval from the meeting of the shareholders not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting entitled to vote.</p> <p>When the Company intends to reduce capital as above mentioned, it must inform the resolution to reduce the capital to the creditors of the Company within fourteen (14) days from the date of the meeting of the shareholders resolution. The deadline to submit any objection is within two (2) months from the date of receiving such resolution notice.</p> <p>In addition, the Company must advertise the resolution in a newspaper <u>or shall also be advertised electronically in accordance with the criteria and procedures of the law within the fourteen (14) days period.</u></p>

	Current Regulations		The New Regulations
	None	47	In the event that any meeting of the Board of Directors and/or shareholders are held via electronic means, the delivery of meeting invitations and meeting documents to directors and/or shareholders can be made by electronic mail, which must be delivered within the period specified by law. Copies of the meeting invitations and supporting documents shall be kept as evidence, which may also be stored in electronic form.
48	None	48	In sending any letter or document, the company or the Board of Directors may send by electronic means to any director, shareholder or creditor of the Company who has expressed their intention or consent to the sending of such letter or document by electronic means. Such actions must be in accordance with the criteria and procedure prescribed by the Public Company Registrar.

The Chairman asked whether shareholders required further clarification or if anyone had any comments.

As there was no further question or comment, the Chairman proposed that the Meeting consider and approve to amend regulation Articles 24, 25, 31, 32, 33, 37, 46 and adding clause 47 and 48

Resolution: The Meeting approved the Company's Articles of Association, Articles 24, 25, 31, 32, 33, 37, 46 and adding clause 47 and 48 with a vote of not less than three-fourths of the total number of votes of all shareholders attending the meeting and eligible to vote, as summarized below:

	Approved	Disapproved	Abstained	Void ballot	Total
Number of votes	688,434,208	-	-	-	688,434,208
Percentage	100	-	-	-	100

Agenda item 9: To consider other matters

The Chairman welcomed Shareholders' queries and suggestions on other matters related to the agenda.

Questions from shareholders attending the meeting in person

Question The Company used to inform about the balance inventory in stocks, which affect the profit of the company. I would like to know whether those high cost inventory has been resolved or not.

Answer Refer to the information provided to the analysts earlier, due to the relatively rapid appreciation of Baht from the end of last year until January, there were some of raw materials purchased in US dollars at that time which Baht rate of 36-37 per USD, so it was quite high cost. However, most of them had been partially resolved. The company had sold 60-70% of those inventory and some are remained.

Question When will sales and profits start to improve?

Answer It is estimated that sales and profits will gradually improve in the 2nd and 3rd quarters.

Question China, Korea and Taiwan are setting up PCB factories in Thailand, will it affect KCE's sales?

Answer The company income is 93% export. Our Chinese, Korean or Taiwanese competitors also have their factories in China. Their moving plan to Thailand will not affect our sales but it will be an advantage for us to maintain the cheaper machine prices, easier sourcing, and no need to stock spare parts. We have talked with Chinese, Taiwanese, Korean entrepreneurs who will come to Thailand and got the input that the cost of factories in China are cheaper than in Thailand, but they have to move to Thailand because of their customer's requirement. They also estimated cost increasing by 5-10%. Therefore, it will not impact to our sales but it would support better supply chain such as more material and spare parts flow in from China and Taiwan included the services of machine maintenance. For local sale, KCE has only 5-6%, which actually sell to global customer through local purchasing.

Mr. Ittikorn Tanako, a shareholder attending the meeting in person

Question Why the profit in the financial last year and this year are not much different, but the dividend are different by paying 2 Baht last year and 1.6 Baht this year.

Answer There are 2 key factors, actually, the Board of Director had considered many factors. Prior year had no plan for new factory, but this year The Company has a plan for more factory expansion. Therefore, The Board of Director decided to reduce some dividend payment for new investment plan, which will prepare for future growth.

Question Last year, there was a problem of chip shortage around the world. How does it affect the company? What are the trends in the future? How does the company preparation? and also the problem of high electricity costs, how does it affect the company's operations?

Answer As for the chip shortage, the company did not buy chips directly, but our customers did. There was some indirect impact to the company. If looking at the financial statements of the company during the period of chip shortage, our sales did not drop as same as others. The main reason is KCE has sales in many regions, many customers, so it can diversify quite well. For automotive customer, the car models are not fix to any particular model. Even though it is the same type, the products are quite diversify among customers. The company tries to diversify the customer port as much as possible, to reduce the impact of chip shortage. The Company cannot help to reduce the risk of chip shortage impact because we did not buy the chip. The electricity cost in 2023 increased significantly from last year. The company has created the plan for electricity cost and carbon emissions reduction, however it will not decrease in fast or rapidly drop by

40-50% in a short period. The company has a plan to improve production efficiency, which will decrease the electricity and water supply cost significantly but it will need some time to implement. From now onwards, the company will invest in changing and modifying the high power consumption machines such as Heater Cooling and will use Heat Pump to replace the regular heater which will reduce the power consumption but it would take some times.

Mr. Pongsuwan Techawuttichai, a shareholder attending the meeting in person

Question How about order status and please update order status of customers both in the automotive and non-automotive sectors in the next 1-3 years.

Answer The sale portion of automotive is 72% and non-automotive is 28%. The biggest part of Non-automotive is the industrial business such as Siemens, Schneider Electric, Grundfos, Danfoss, the large pumps factories, and other infrastructures are the second segment of total sale. The third segment are consumers about 7-8% such as Cannon, NEC, Hitachi, Panasonic and the other small portion is medical, communication.

Mr. Ittikorn Tanako, a shareholder attending the meeting in person

As a shareholder who attended this meeting in person, he would like to take an opportunity to thank the company for this hybrid meeting (Online & Onsite) which also open for the two way communications with the shareholder. Wish to have the same for next year.

The Chairman concluded that as there was no further question, he would like to thank all Shareholders for their participation and announced to close the shareholder meeting.

Remark:

1. During the meeting, there were additional Shareholders presented, which resulted in the number of shares of Shareholders and proxies being greater than the number of shares at the time the Meeting began.
2. The Company will record the minutes of meeting for questions and suggestions that related to the meeting agenda only.

The Meeting adjourned at 16.40 hours.

-Signed by- Chairman of the Meeting
(Mr. Bancha Ongkosit)
Chairman of the Board of Directors

-Signed by- Secretary to the Meeting
(Mrs. Wasara Chotithammarat)
Company Secretary