



**DECLARATION OF INTENT
IN VIEW OF ESTABLISHING THAILAND'S
PRIVATE SECTOR COLLECTIVE ACTION
COALITION AGAINST CORRUPTION**

The Opinion Survey of Private Sector Leaders on Anti-Corruption Collective Action in Thailand, developed by the Thai Institute of Directors, and jointly conducted with the Thai Chamber of Commerce, the Joint Foreign Chambers of Commerce in Thailand, the Thai Listed Companies Association, the Thai Bankers Association, The Federation of Thai Capital Market Organizations and the Federation of Thai Industries, made clear once again that corruption in all its forms is a major handicap for the country's development.

The Survey also revealed a growing commitment and willingness by the private sector to contribute to the elimination of corruption by strengthening ethical behavior in all business activities.

In order to reach that goal, participants to the initiative described in this document declare their intent to enter a process of Collective Action by the private sector with the objective to create a Coalition Against Corruption, that will work in cooperation with Government, civil society, media, and international organizations to foster cleaner business practices.

Based on the framework set by the United Nations Global Compact's 10th Principle Againsts Corruption, on the Business Principles for Countering Bribery established by Transparency International, as well as the work done by the World Bank, the Center for International Private Enterprise and other international organizations and initiatives, the participants to this Thai private sector initiative agree to work together in steps.

The Coalition will seek to involve all public and private sector partners, the oversight agencies and all parts of the Thai society to form a community to be concerned with shared processes involving their common interests, experiences and wishes, with a view toward improving the country's competitive advantages and achieving higher levels of development, toward which end long-term goals have been established that will make it possible to decrease currently existing levels of corruption.

This Coalition intends to fully support and participate to the Nation Anti-Corruption Strategy devised and implemented by the National Anti-Corruption Commission and the Government. We realize that individual and collective commitment from businesses to level the playing field and to build integrity in the business environment is required to ensure the full success of that strategy.

As directors and executives of established companies in Thailand, the participants to this Thai private sector initiative acknowledge our companies' responsibility to lead by example in the fight against corruption, to operate businesses ethically, with integrity and to implement business principles to counter corruption in all its forms.



3. Will reach out to industry peers, suppliers and other stakeholders via the Coalition and participate in joint activities to fight corruption.

- 3.1. We will share "best practice", tools and concepts which are intended to be used by all participating entities to achieve the goals of the nationwide initiative;
- 3.2. We will enter into integrity pacts with other businesses and with government agencies if required when dealing with procedures related to the bidding and procurement of supplies, materials, equipment and construction;
- 3.3. We will assist and contribute ideas to develop a common framework for the "Business Code of Conduct" acceptable to all participating entities;
- 3.4. We will participate in the creation of key measures and control activities intended to ensure transparency, integrity and ethical business practice;
- 3.5. We will cooperate with civil society and the media to create awareness and educate the public in changing social values to condemn corruption in all forms;
- 3.6. We will support the development of an audit and certification program (including a training program for advisers and auditors) that will offer a toolbox for enterprises to introduce and implement ethical practices in their business processes; and institutionalize the whole process to promote sustainability of this Anti-Corruption Coalition initiative;
- 3.7. We will cooperate with the certification process of the Collective Action Coalition Council, due to take place every three years.

Acknowledged by :

Accepted by :

(Mr. Bancha Ongkosit)

(Dr. Panas Simasathien)

Position : Executive Chairman

Chairman,

Company : KCE Electronics Public Company, Limited

The Collective Action Council

Date : 18/11/2013

Date 21 Nov 2013